Chapter 23: Unit 4.1 The Role of Marketing

Short Response Questions

- 1. What is the primary role of marketing in a business?
- 2. How does marketing contribute to business growth?
- 3. What is the relationship between marketing and sales?
- 4. Why is market research essential for effective marketing?
- 5. How does marketing influence product development?

Long Response Questions

- 1. Discuss the impact of digital marketing on traditional marketing strategies.
- 2. Explain the concept of market segmentation and its significance in marketing.
- 3. Analyze the role of branding in marketing and its effect on consumer behavior.
- 4. Evaluate the importance of understanding consumer behavior in developing marketing strategies.
- 5. How can businesses measure the effectiveness of their marketing campaigns?

Chapter 24: Unit 4.2 Marketing Planning

Short Response Questions

- 1. What is marketing planning?
- 2. Why is a marketing plan important for a business?
- 3. What are the key components of a marketing plan?
- 4. How does a SWOT analysis contribute to marketing planning?
- 5. What is the role of budgeting in marketing planning?

Long Response Questions

- 1. Discuss the process of developing a marketing plan and its benefits for a business.
- 2. Explain how market research informs the marketing planning process.
- 3. Analyze the role of target market selection in the marketing planning process.
- 4. Evaluate the importance of performance evaluation in marketing planning.
- 5. How can businesses use forecasting in their marketing planning process?

Chapter 25: Unit 4.3 Sales Forecasting (HL only)

Short Response Questions

- 1. What is sales forecasting?
- 2. Why is sales forecasting important for businesses?
- 3. What are some common methods used in sales forecasting?
- 4. How can businesses use historical sales data in forecasting?
- 5. What is the role of market research in sales forecasting?

Long Response Questions

- 1. Discuss the advantages and limitations of using historical sales data for forecasting.
- 2. Explain how trend analysis can be used in sales forecasting.
- 3. Evaluate the role of statistical models in enhancing sales forecasting accuracy.
- 4. Analyze the impact of external factors on sales forecasting and how businesses can account for them.
- 5. How can businesses use sales forecasting to improve inventory management?

Chapter 26: Unit 4.4 Market Research

Short Response Questions

- 1. What is market research?
- 2. Why is market research important for businesses?
- 3. What are the two main types of market research?
- 4. How does primary research differ from secondary research?
- 5. What is the role of data analysis in market research?

Long Response Questions

- 1. Discuss the process of conducting primary market research and its benefits.
- 2. Explain the importance of secondary market research in the decision-making process.
- 3. Analyze the challenges associated with market research and how businesses can address them.
- 4. Evaluate the impact of technology on market research methods.
- 5. How can businesses use market research to develop effective marketing strategies?

Chapter 27: Unit 4.5a The 7 Ps of the Marketing Mix - Product

Short Response Questions

- 1. What are the 7 Ps of the marketing mix?
- 2. How does product design impact consumer perceptions?
- 3. What is product differentiation?
- 4. Why is product packaging important in the marketing mix?
- 5. How does the product life cycle affect marketing strategies?

Long Response Questions

- 1. Discuss the role of innovation in product development and its impact on market success.
- 2. Explain how businesses can use customer feedback to enhance product development.
- 3. Analyze the impact of brand positioning on product success.
- 4. Evaluate the significance of product features and benefits in the marketing mix.
- 5. How can a company use market segmentation to enhance product offerings?

Chapter 28: Unit 4.5b The 7 Ps of the Marketing Mix - Price

Short Response Questions

- 1. What factors influence pricing decisions in the marketing mix?
- 2. What is price skimming?
- 3. How does price elasticity of demand affect pricing strategies?
- 4. What is penetration pricing?
- 5. How can pricing strategies impact brand perception?

Long Response Questions

- 1. Discuss the advantages and disadvantages of using a cost-plus pricing strategy.
- 2. Explain how businesses can use psychological pricing to influence consumer behavior.
- 3. Analyze the impact of competition on pricing strategies.
- 4. Evaluate the role of value-based pricing in the marketing mix.
- 5. How can businesses adjust their pricing strategies during economic downturns?

Chapter 29: Unit 4.5c The 7 Ps of the Marketing Mix - Promotion

Short Response Questions

- 1. What is the role of promotion in the marketing mix?
- 2. What are the main types of promotional strategies?
- 3. How does advertising differ from sales promotions?
- 4. What is the purpose of public relations in promotion?
- 5. How can social media be used effectively in promotional campaigns?

Long Response Questions

- 1. Discuss the benefits and limitations of using sales promotions as a marketing strategy.
- 2. Explain how businesses can integrate online and offline promotional activities.
- 3. Analyze the impact of digital marketing on traditional promotional methods.
- 4. Evaluate the effectiveness of content marketing as a promotional tool.
- 5. How can businesses measure the success of their promotional campaigns?

Chapter 30: Unit 4.5d The 7 Ps of the Marketing Mix - Place

Short Response Questions

- 1. What is distribution in the context of the marketing mix?
- 2. What are the main types of distribution channels?
- 3. How does channel selection impact a business's marketing strategy?
- 4. What is the role of logistics in distribution?
- 5. Why is location important in the distribution process?

Long Response Questions

- 1. Discuss the factors a business should consider when choosing distribution channels.
- 2. Explain the impact of e-commerce on traditional distribution channels.
- Analyze the challenges of international distribution and how businesses can address them.

- 4. Evaluate the role of supply chain management in the distribution process.
- 5. How can businesses use distribution channels to gain a competitive advantage?

Chapter 31: Unit 4.5e The 7 Ps of the Marketing Mix - People

Short Response Questions

- 1. What role do employees play in the marketing mix?
- 2. How can businesses ensure employees align with the brand's values?
- 3. Why is customer service important in the marketing mix?
- 4. What is the impact of employee motivation on customer satisfaction?
- 5. How can businesses train employees to improve customer interactions?

Long Response Questions

- 1. Discuss the importance of employee training and development in enhancing customer service.
- 2. Explain how businesses can create a positive organizational culture to support the marketing mix.
- 3. Analyze the impact of employee appearance and behavior on brand image.
- 4. Evaluate the role of leadership in shaping employee performance and customer service.
- 5. How can businesses use employee feedback to improve their marketing strategies?

Chapter 32: Unit 4.5f The 7 Ps of the Marketing Mix - Processes

Short Response Questions

- 1. What is the role of processes in the marketing mix?
- 2. How can businesses improve their service delivery processes?
- 3. What is the importance of process efficiency in customer satisfaction?
- 4. How can businesses use technology to enhance their processes?
- 5. What are the potential challenges of process implementation?

Long Response Questions

- 1. Discuss the impact of process optimization on overall business performance.
- 2. Explain how businesses can manage process changes effectively.
- 3. Analyze the role of process innovation in gaining a competitive advantage.
- 4. Evaluate the significance of customer involvement in process design.
- 5. How can businesses use performance metrics to assess and improve processes?

Chapter 33: Unit 4.5g The 7 Ps of the Marketing Mix - Physical Evidence

Short Response Questions

- 1. What is physical evidence in the marketing mix?
- 2. How does physical evidence impact customer perceptions of a brand?
- 3. What role does packaging play in physical evidence?
- 4. How can businesses use store design to enhance physical evidence?

5. Why is consistency in physical evidence important for brand image?

Long Response Questions

- 1. Discuss the role of physical evidence in service marketing and its impact on customer experience.
- 2. Explain how businesses can design effective physical environments to support their marketing strategies.
- 3. Analyze the impact of digital technology on physical evidence in the marketing mix.
- 4. Evaluate the importance of maintaining physical evidence in service delivery.
- 5. How can businesses use physical evidence to differentiate their brand in a competitive market?